

REGISTERED COMPANY NUMBER: 1604168 (England and Wales)
REGISTERED CHARITY NUMBER: 287732

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Voluntary Action Swindon

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Voluntary Action Swindon

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for the Year Ended 31 March 2019

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Voluntary Action Swindon
Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Overview

The Board is pleased to report that the charity continued to deliver a good quality service to our stakeholders during 2018/19 making the best use of limited funding and resources.

Staff, Volunteers and Trustees worked well together to deliver a challenging and diverse set of objectives and I would like to extend my thanks to everyone for the part they each played in our successful delivery.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and its principal activity continues to be that of promoting any charitable purpose for the benefit of the community, the advancement of education and the furtherance of health, the relief of poverty, distress and sickness and to provide information, support and development services for the voluntary and community organisations in the Borough of Swindon and to aid their effectiveness.

The main objectives and activities for the year continued to focus upon the development of diverse, strong communities to enhance well-being and the quality of life by:

- Improving the capacity and quality of voluntary and community organisations;
- Facilitating liaison and collaboration in the voluntary and community sector and between the voluntary, public and private sectors;
- Enabling voluntary and community organisations to gain greater access to information, practical support services and facilities;
- Identifying and prioritising the needs of local communities and developing appropriate responses.

Public benefit

Voluntary Action Swindon delivers public benefit indirectly by helping the broad range of charities and other voluntary organisations within the Borough of Swindon. Our range of services help to inform these charities, build their capacity and maximise their resources to deliver their valuable services within the community.

During the year we gave direct support to 110 local groups including giving information, training and advice on areas such as funding, governance and organisational matters. We helped local charities and community groups secure over £186,000 worth of funds during the year - with most of that being money which has been brought into Swindon from outside the town.

We have significantly enhanced our work with the local authority on equality and access. Our campaign work in this area has now got considerable traction and the Swindon City of Sanctuary and other initiatives have engaged with over 2,000 people.

We were able to generate a small surplus on managing Sanford House which provides offices and meeting spaces for local voluntary organisations. This is enabling some re-investment in Sanford House in consultation with the tenants to improve the facilities.

VAS has continued to provide a voice for the local VCSE sector at a variety of key boards and forums e.g. the One Swindon and Health and Wellbeing boards.

We have secured a new grant from Swindon Borough Council, following a competitive tender process, to continue providing support to the local Voluntary, Community and Social Enterprise (VCSE) sector for up to a further 5 years. We have also been contracted to take over the delivery of the Swindon Shopmobility service. This is with reducing funding with the challenge to try and develop the service and move it to an independently sustainable service over the next three years requiring no future funding from Swindon Borough Council. This will be a challenge without significantly increasing the membership and hire charges to members and we hope that this vital service which is reducing isolation and making the town centre accessible for residents can be supported through commercial sponsorship and charitable grants.

Looking to the future, there remains much to do - with central and local government funding falling and demand for support for the vulnerable rising, there has never been more need for local VCS organisations, community groups and individuals to carry out their great work, supported by VAS wherever we can.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

From its premises at 1 John Street, Voluntary Action Swindon provides a wide range of services to voluntary and community organisations in the Borough of Swindon. These include:

Development: A rolling training programme and funding advice to set up and build the capacity of voluntary and community organisations.

Voice and Representation: Community development outreach work to identify and support existing groups. Information exchange with third sector network. Representation of voluntary and community sector interests to policymakers including `One Swindon`, Swindon Borough Council and the Health and Wellbeing Board.

Support Services: Print and design workshop, meeting rooms, equipment hire, a library, office space and information, DBS checks, hot desking, advice and guidance on Voluntary and Community sector matters.

Sanford House

VAS has discharged its landlord responsibilities to manage the physical aspects of the building and has successfully sub-let all the office space in it, helping to create an effective charity hub providing information, advice and advocacy for the benefit of Swindon residents in need of support. Regular tenant meetings create the opportunity for charities occupying the building to meet and share common issues with the building as well as share learning and practice.

Involve Swindon (in partnership with the Volunteer Centre)

VAS is represented on the Involve Swindon Steering Group and helps to promote the Involve Swindon network of companies, statutory bodies and voluntary organisations working together to encourage employees to give their time and develop their skills through volunteering in the local community (known as Employer Supported Volunteering). The network has a specific focus on encouraging employees particularly to share their skills with the voluntary sector through workshops, as trustees and through one-off skill sharing projects. Involve is an innovative project that is leading the way nationally of growing employer supported volunteering

Between April 2018 and March 2019 some specific VAS achievements were:

- Funding and governance advice given to 110 people directly, plus indirectly to 100's of recipients of VAS id, our weekly ebuletin
- £186,380 funding raised with support from VAS for local charities and community groups. Made up of: Swindon Carers Centre £147,630, Shine PND Support £15,000, Nepalese Community £3,850, Swindon Fencing Club £10,000, Toothill Junior Youth Club £9,500, Pride of Swindon Awards £400
- 11 training courses on First Aid, Health & Safety, Fire Safety and Food Hygiene took place, with over 50 attendees
- 2 Swindon Sports Forum events were held, with over 25 people attending. The Sports Forum gave out over £14,000 of funding to local sports clubs and athletes. The Sports Forum launched its Talented Athletes Program
- 1 Sports Forum Festival of Sport took place with over 100 participants
- VAS engaged with around 2000 Swindon residents across the various events focussed on Equality & Inclusion Involvement.
- Over 260 DBS checks were completed for over 40 groups
- Over 30 groups used VAS's printing facilities

Voluntary Action Swindon
Report of the Trustees for the Year Ended 31 March 2019

FINANCIAL REVIEW - Investment policy and objectives

The service's excess funds are invested in suitable savings accounts. The current account is regularly reviewed and any funds not needed in the short term are invested.

FINANCIAL REVIEW - Reserves policy

The trustees have examined the reserves policy in the light of the predominant risks to the charity. The reserves are required to cover late payment, loss of grant aid funding and other shortfalls of income so as to ensure full and timely delivery of, or appropriate exit from, planned programmes and ongoing provision of services.

The Trustees feel, given the breadth of services now being delivered by the charity, including directly delivering the vital Swindon Shopmobility Service, coupled with an ageing building, that unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be sufficient to cover six months operational costs, any financial costs associated with restructuring, anticipated building repairs to the existing building as well as funds to identify and survey potential new property should this become necessary. A designated sum of £45,000 has been set aside for the property maintenance fund, £25,000 set aside for a new property fund and a further £100,000 for the operational reserve fund.

FUTURE PLANS

The Trustee Board will continue to review and refine our strategy with the above challenges in mind.

Some of our immediate objectives for the next year include:

- Providing advice, training and signposting to the Swindon voluntary sector to help build its capacity
- Raising the profile of and building further awareness of VAS and our services
- Representing the local VCS to key stakeholders and policy makers, helping to highlight needs in Swindon and being a voice and convenor for the local sector
- Building on our existing community development work to address issues of inequality and lack of inclusion
- Continuing to support the further development/enhancement of services at Sanford House, through improvements to the physical aspects of the building and encouragement of collaborative working practices among the tenant organisations
- Complete the project to renovate the former caretaker's cottage at Sanford House to provide much needed move on accommodation)
- Building and developing support for Trustees
- Encouraging veteran engagement in the local voluntary sector
- Developing Swindon Shopmobility into a high quality, well known and financially sustainable service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Voluntary Action Swindon is a charitable company, limited by guarantee. The charitable company was established under Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The focus of the organisation's work is providing advice and general support to voluntary organisations within the Borough of Swindon. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body, and to enhance the potential pool of trustees, the charity continually seeks to identify potential new trustees relevant to the nature of its work.

Business, social care and charity skills are well represented on the management committee. In an effort to maintain a broad mix, members of the management committee are requested to provide an outline of their skills and, in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the management committee.

Organisational structure

Members support the aims of the organisation and are invited to the Annual General Meeting. Members elect the trustees or members of the management committee and these individuals are also company directors. The members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

Voluntary Action Swindon has a management committee of up to 8 members who meet on a regular basis and are responsible for the strategic direction and policy of the charity. At present the Committee of 8 members are from a variety of professional backgrounds relevant to the work of the charity. The CEO who is also Company Secretary also sits on the Committee but has no voting rights.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most potential trustees are already familiar with the practical work of the charity, having been encouraged to join the Trustee Network, which offers advice, information, support and training opportunities.

An induction pack has also been prepared, drawing information from the various Charity Commission publications. This is distributed to all new trustees along with the Memorandum and Articles, and the latest financial statements. Training is made available to trustees throughout the year and they are encouraged to attend external events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1604168 (England and Wales)

Registered Charity number

287732

Registered office

1 John Street
Swindon
Wiltshire
SN1 1RT

Trustees

A Amos
D Bell
R Barrett
S Henderson
J Markey
R Thiagarajah
T Ward

Independent examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Advisers

Bankers
Lloyds TSB Bank PLC
5 High Street
Swindon
Wiltshire

Approved by order of the board of trustees on 14 August 2019 and signed on its behalf by:

.....
A Amos (Chair)

Independent Examiner's Report to the Trustees of
Voluntary Action Swindon

Independent examiner's report to the trustees of Voluntary Action Swindon ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

29 August 2019

Voluntary Action Swindon
Statement of Financial Activities for the Year Ended 31 March 2019

		Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,001	110,234	185,235	177,163
Other trading activities	2	7,404	-	7,404	8,398
Investment income	3	40,542	54,628	95,170	81,711
Other income		<u>9,449</u>	<u>-</u>	<u>9,449</u>	<u>9,122</u>
Total		132,396	164,862	297,258	276,394
 EXPENDITURE ON					
Charitable activities					
Funding Advice and Research		<u>131,380</u>	<u>138,750</u>	<u>270,130</u>	<u>251,493</u>
NET INCOME		1,016	26,112	27,128	24,901
Transfers between funds	12	<u>16,373</u>	<u>(16,373)</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,389	9,739	27,128	24,901
 RECONCILIATION OF FUNDS					
Total funds brought forward		264,808	43,251	308,059	283,158
TOTAL FUNDS CARRIED FORWARD		<u><u>282,197</u></u>	<u><u>52,990</u></u>	<u><u>335,187</u></u>	<u><u>308,059</u></u>

The notes form part of these financial statements

Voluntary Action Swindon
Balance Sheet At 31 March 2019

		Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	91,228	-	91,228	90,000
CURRENT ASSETS					
Stocks	9	500	-	500	500
Debtors	10	7,708	-	7,708	5,002
Cash at bank and in hand		<u>206,449</u>	<u>52,990</u>	<u>259,439</u>	<u>244,260</u>
		214,657	52,990	267,647	249,762
CREDITORS					
Amounts falling due within one year	11	(23,688)	-	(23,688)	(31,703)
NET CURRENT ASSETS					
		<u>190,969</u>	<u>52,990</u>	<u>243,959</u>	<u>218,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>282,197</u>	<u>52,990</u>	<u>335,187</u>	<u>308,059</u>
NET ASSETS					
		<u><u>282,197</u></u>	<u><u>52,990</u></u>	<u><u>335,187</u></u>	<u><u>308,059</u></u>
FUNDS					
Unrestricted funds	12			282,197	264,808
Restricted funds				<u>52,990</u>	<u>43,251</u>
TOTAL FUNDS					
				<u><u>335,187</u></u>	<u><u>308,059</u></u>

The notes form part of these financial statements

Voluntary Action Swindon
Balance Sheet – continued At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 30 June 2019 and were signed on its behalf by:

.....
A Amos (Chair)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Community print	3,976	4,287
Training and conference	<u>3,428</u>	<u>4,111</u>
	<u>7,404</u>	<u>8,398</u>

Voluntary Action Swindon
Notes to the Financial Statements – continued for the Year Ended 31 March 2019

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Rents received	93,177	81,509
Deposit account interest	<u>1,993</u>	<u>202</u>
	<u>95,170</u>	<u>81,711</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>410</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

A total of £93.05 trustees' travel expenses were paid for the year ended 31 March 2019 and £140.70 for the year ended 31 March 2018.

Trustees' expenses

	31.3.19	31.3.18
	£	£
Trustees' expenses	<u>95</u>	<u>140</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Administration	1	1
Management	1	1
Support	<u>5</u>	<u>5</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,558	108,605	177,163
Other trading activities	8,398	-	8,398
Investment income	30,906	50,805	81,711
Other income	<u>9,122</u>	<u>-</u>	<u>9,122</u>
Total	116,984	159,410	276,394
EXPENDITURE ON			
Charitable activities			
Funding Advice and Research	<u>133,291</u>	<u>118,202</u>	<u>251,493</u>
Total	133,291	118,202	251,493

Voluntary Action Swindon

Notes to the Financial Statements – continued for the Year Ended 31 March 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
	_____	_____	_____
NET INCOME	(16,307)	41,208	24,901
Transfers between funds	<u>16,313</u>	<u>(16,313)</u>	<u>-</u>
Net movement in funds	6	24,895	24,901
RECONCILIATION OF FUNDS			
Total funds brought forward	264,802	18,356	283,158
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>264,808</u>	<u>43,251</u>	<u>308,059</u>
8. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018	113,425	43,301	156,726
Additions	<u>-</u>	<u>1,638</u>	<u>1,638</u>
At 31 March 2019	<u>113,425</u>	<u>44,939</u>	<u>158,364</u>
 DEPRECIATION			
At 1 April 2018	23,425	43,301	66,726
Charge for year	<u>-</u>	<u>410</u>	<u>410</u>
At 31 March 2019	<u>23,425</u>	<u>43,711</u>	<u>67,136</u>
 NET BOOK VALUE			
At 31 March 2019	<u>90,000</u>	<u>1,228</u>	<u>91,228</u>
At 31 March 2018	<u>90,000</u>	<u>-</u>	<u>90,000</u>
9. STOCKS			
Stocks		31.3.19 £ <u>500</u>	31.3.18 £ <u>500</u>

Voluntary Action Swindon

Notes to the Financial Statements – continued for the Year Ended 31 March 2019

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	5,138	4,306
Prepayments	<u>2,570</u>	<u>696</u>
	<u>7,708</u>	<u>5,002</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	4,238	4,725
Social security and other taxes	3,451	2,741
Accruals and deferred income	<u>15,999</u>	<u>24,237</u>
	<u>23,688</u>	<u>31,703</u>

12. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	Transfers between funds	At 31.3.19
	£	£	£	£
Unrestricted funds				
General fund	164,808	1,016	-53,627	112,197
Property Maintenance Fund	25,000	-	20,000	45,000
Operational Reserve Fund	50,000	-	50,000	100,000
Property Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	264,808	1,016	16,373	282,197
Restricted funds				
SBC - Sanford House	40,465	26,112	(16,373)	50,204
Sanford House	<u>2,786</u>	<u>-</u>	<u>-</u>	<u>2,786</u>
	43,251	26,112	(16,373)	52,990
	<u>308,059</u>	<u>27,128</u>	<u>-</u>	<u>335,187</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	132,396	(131,380)	1,016
Restricted funds			
SBC - Sanford House	<u>164,862</u>	<u>(138,750)</u>	<u>26,112</u>
TOTAL FUNDS	<u>297,258</u>	<u>(270,130)</u>	<u>27,128</u>

Voluntary Action Swindon

Notes to the Financial Statements – continued for the Year Ended 31 March 2019

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	129,802	(16,307)	51,313	164,808
Property Maintenance Fund	70,000	-	(45,000)	25,000
Operational Reserve Fund	55,000	-	(5,000)	50,000
Property Fund	<u>10,000</u>	<u>-</u>	<u>15,000</u>	<u>25,000</u>
	264,802	(16,307)	16,313	264,808
Restricted Funds				
SBC - Sanford House	2,786	-	-	2,786
Sanford House	<u>15,570</u>	<u>41,208</u>	<u>(16,313)</u>	<u>40,465</u>
	18,356	41,208	(16,313)	43,251
	<u>283,158</u>	<u>24,901</u>	<u>-</u>	<u>308,059</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,984	(133,291)	(16,307)
Restricted funds			
Sanford House	159,410	(118,202)	41,208
	<u>276,394</u>	<u>(251,493)</u>	<u>24,901</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	129,802	(15,291)	67,686	182,197
Property Maintenance Fund	70,000	-	(45,000)	25,000
Operational Reserve Fund	55,000	-	(5,000)	50,000
Property Fund	10,000	-	15,000	25,000
Restricted funds				
SBC - Sanford House	2,786	26,112	(16,373)	12,525
Sanford House	<u>15,570</u>	<u>41,208</u>	<u>(16,313)</u>	<u>40,465</u>
	18,356	67,320	(32,686)	52,990
	<u>283,158</u>	<u>52,029</u>	<u>-</u>	<u>335,187</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,380	(264,671)	(15,291)
Restricted funds			
SBC - Sanford House	164,862	(138,750)	26,112
Sanford House	<u>159,410</u>	<u>(118,202)</u>	<u>41,208</u>
TOTAL FUNDS	<u>573,652</u>	<u>(521,623)</u>	<u>52,029</u>

13. RELATED PARTY DISCLOSURES

John Markey of Protocol training was paid £1709.20 for the year ended 31 March 2019 for delivering training.

14. RESTRICTED FUNDS

The charity's restricted funds have the following purposes:

- (i) Sanford House
Funds applied to expenditure on project development costs, internal and external costs.
- (ii) SBC - Sanford House
Funds utilised to meet legal expenditure.

15. DESIGNATED FUNDS

The charity's designated funds have the following purposes:

- (i) Property Maintenance Fund
Fund to provide for any emergency and major repairs and refurbishments as and when required.
- (ii) Operational Reserve Fund
Funds set aside equivalent to four months of core operating costs of the organisation in accordance with the reserves policy mentioned in the Trustees Report.
- (iii) Property Fund
Funds set aside to cover costs to identify new premises and pay for surveyors and architects fees.

16. DEPRECIATION

Expenditure on tangible fixed assets amounting to less than £1000 per item is not capitalised.

No depreciation is provided in respect of freehold land as the net book amount is considered to be greater than the residual value.

Voluntary Action Swindon

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	-
Donations	-	57
Grants	<u>185,235</u>	<u>177,106</u>
	185,235	177,163
Other trading activities		
Community print	3,976	4,287
Training and conference	<u>3,428</u>	<u>4,111</u>
	7,404	8,398
Investment income		
Rents received	93,177	81,509
Deposit account interest	<u>1,993</u>	<u>202</u>
	95,170	81,711
Other income		
Other Income	<u>9,449</u>	<u>9,122</u>
Total incoming resources	297,258	276,394
EXPENDITURE		
Charitable activities		
Wages	140,057	132,188
Social security	7,664	7,486
Pensions	4,301	4,262
Community print	4,741	4,463
Training and conference	<u>1,709</u>	<u>2,286</u>
	158,472	150,685
Support costs		
Management		
Premises costs	88,641	70,894
Insurance	2,119	2,007
Communications	6,251	7,986
General office	4,507	10,402
Sundries	8,175	6,995
Depreciation of tangible and heritage assets	<u>410</u>	<u>-</u>
	110,103	98,284
Finance		
Bank charges	32	32

This page does not form part of the statutory financial statements

Voluntary Action Swindon

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	31.3.19	31.3.18
	£	£
Governance costs		
Accountancy and legal fees	204	-
Trustee meetings and AGM	396	542
Independent examiner's fee	<u>923</u>	<u>1,950</u>
	<u>1,523</u>	<u>2,492</u>
Total resources expended	270,130	251,493
	_____	_____
Net income	<u><u>27,128</u></u>	<u><u>24,901</u></u>

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