

REGISTERED COMPANY NUMBER: 1604168 (England and Wales)
REGISTERED CHARITY NUMBER: 287732

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
VOLUNTARY ACTION SWINDON

Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

VOLUNTARY ACTION SWINDON

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FOR THE YEAR ENDED 31 MARCH 2017

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VOLUNTARY ACTION SWINDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Organisational Structure

Voluntary Action Swindon has a Board of Trustees which currently has seven members. The Board meets on a regular basis and are responsible for the strategic direction and policy of the charity. Members are from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive also sits on the Committee but has no voting rights.

Overview

It is very pleasing to be able to reflect on a year that has seen continuous improvement in the operation, reach and impact of the charity. Credit must go to the Chief Executive and his staff for ensuring high standards of service delivery and of developing positive relationships with stakeholders and members.

Our aim has been to ensure that VAS is an organisation that:

- consistently delivers on its service obligations
- makes a demonstrable difference in the community through its support to voluntary and community groups and organisations
- is seen by funders as worth continuing to support and invest in

The operational success has been reflected in a significantly better financial performance for this year. The improved financial position has been based on effective management and cost control together with a substantially better income generation laying a foundation for continued sound finances for the future.

Objectives and Activities

The charity's object and its principal activity continues to be that of promoting any charitable purpose for the benefit of the community, the advancement of education and the furtherance of health, the relief of poverty, distress and sickness and to provide information, support and development services for the voluntary and community organisations in the Borough of Swindon and to aid their effectiveness.

The main objectives and activities for the year continued to focus upon the development of diverse, strong communities to enhance well-being and the quality of life by:

- Improving the capacity and quality of voluntary and community organisations;
- Facilitating liaison and collaboration in the voluntary and community sector and between the voluntary, public and private sectors;
- Enabling voluntary and community organisations to gain greater access to information, practical support services and facilities;
- Identifying and prioritising the needs of local communities and developing appropriate responses.
- Providing office facilities at Sanford House and meeting facilities at John Street and Sanford House

Public benefit

The trustees have had regard to the Charity Commission guidance with regard to public benefit. Voluntary Action Swindon helps charities and other voluntary organisations on all levels without regard to the general background of those involved in the administration of the organisations, or the targeted beneficiaries of those organisations. By supporting voluntary organisations within the Borough of Swindon benefits percolate down to the needy sectors of the community in line with the objects of the charities in question, thus providing valuable service to those organisations, allowing them to utilise their resources more efficiently.

During the year we gave direct support to 134 local groups including giving information, training and advice on areas such as funding, governance and organisational matters. We helped local charities and community groups secure over

£875k worth of funds during the year – with most of that being money which has been brought into Swindon from outside the town.

We have significantly enhanced our work with the local authority on equality and access. Our campaign work in this area has now got considerable traction and the City of Sanctuary, More in Common and Swindon 200 initiatives have

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

generated widespread interest and high levels of engagement. Around 400 people have been directly involved in these campaigns – many more indirectly.

For the first time, we were able to generate a surplus on managing Sandford House which provides offices and meeting spaces for local voluntary organisations. This will enable a significant sum to be reinvested in Sandford House in consultation with the tenants.

Looking to the future, there remains much to do – with central and local government funding falling and demand for support for the vulnerable rising, there has never been more need for local VCS organisations, community groups and individuals to carry out their great work, supported by VAS wherever we can.

ACHIEVEMENT AND PERFORMANCE

The main areas of charitable activity are: engagement and facilitation - the provision of advice and information; training; hosting a trustee and other networks; funding advice; group support; and the operation of a print room for voluntary and community groups.

From its premises at 1 John Street, Voluntary Action Swindon provides a wide range of services to voluntary and community organisations in the Borough of Swindon. These include:

Development: A rolling training programme and funding advice to set up and build the capacity of voluntary and community organisations.

Voice and Representation: Community development outreach work to identify and support existing groups. Information exchange with third sector network. Representation of voluntary and community sector interests to policymakers including `One Swindon`, Swindon Borough Council and the Health and Wellbeing Board.

Support Services: Print and design workshop, meeting rooms, equipment hire, a library, office space and information, DBS checks, hot desking, advice and guidance on Voluntary and Community sector matters.

Sanford House

VAS has managed the physical aspects of the building and has successfully sub-let all the office space in it, helping to create an effective charity hub providing information, advice and advocacy for the benefit of Swindon residents in need of support.

Involve Swindon (in partnership with the Volunteer Centre)

VAS helps to co-ordinate the Involve Swindon network of companies, statutory bodies and voluntary organisations working together to encourage employees to give their time and develop their skills through volunteering in the local community (known as Employer Supported Volunteering). The network has a specific focus on encouraging employees particularly to share their skills with the voluntary sector through workshops, as trustees and through one-off skill sharing projects. Involve is an innovative project that is leading the way nationally of growing employer supported volunteering

Between April 2016 and March 2017 some specific achievements were:

- We provided 27 training sessions that were attended by over 130 people who gained new skills, which included Employment Law, Legal Structures, Trustee Responsibilities, Health & Safety and First Aid.
- Over 500 news items communicated via our weekly e-bulletin (VAS id) promoting voluntary and community events and activities. Features in VAS id include voluntary sector job opportunities, governance and legal updates and funding news.
- Over 30 voluntary and community groups used VAS's printing facilities.
- More than 130 advice sessions were provided for governance, organizational matters, funding and finance. The funding advice supported local charities and community groups to raise more than £875,000.
- 3 equality campaigns were launched, promoting fairness, inclusion and access in the Swindon community. Support was also provided to the Equality Coalition and the Equality Advisory Forum.
- 3 Swindon Sports Forum events were held and support given to the steering group.
- A Swindon Community Conference was held with over 60 groups attending.
- Support to 29 lunch clubs was given via quarterly newsletters and meetings.
- Over 150 DBS checks were completed for over 25 groups.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW

Investment policy and objectives

The service's excess funds have historically been held in the CAF Charities Aid Foundation. The current account is regularly reviewed and any funds not needed in the short term are invested in the CAF fund.

Reserves policy

The Trustees have examined the reserves policy in the light of the predominant risks to the charity. The reserves are required to cover late payment, loss of grant aid funding and other shortfalls of income so as to ensure full and timely delivery of, or appropriate exit from, planned programmes and ongoing provision of services. A policy has been established whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be four months of running costs. A designated sum of £70,000 has been set aside for the property maintenance fund and a further £55,000 for the operational reserve fund. A designated sum of £10,000 has been set aside for the property fund, which will allow Voluntary Action Swindon to identify new premises and pay for surveyors and architects, when appropriate. Voluntary Action Swindon will continue to build reserves through planned operating surpluses.

Plans for future periods

The Trustee Board will continue to review and refine our strategy with the above challenges in mind.

Some of our immediate objectives for the next year include:

- Increasing the frequency and quality of our communications/engagement with our members and other stakeholders
- Building further awareness of VAS and the difference that we and all in the VCS sector make
- Working with SBC, The Volunteer Centre, Involve and other interested parties to develop a new and even more effective volunteering strategy for Swindon
- Progressing the project to renovate the former caretaker's cottage at Sanford (with a view to it then providing much needed move on accommodation)
- Taking on administration and signposting work for the 'Safe And Independent Living' project, working in conjunction with Dorset and Wiltshire Fire & Rescue service and various other agencies

On Behalf of the Trustees

T Ward (Chair)

Date

VOLUNTARY ACTION SWINDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Voluntary Action Swindon is a charitable company, limited by guarantee. The charitable company was established under Memorandum of Association, which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The focus of the organisation's work is providing advice and general support to voluntary organisations within the Borough of Swindon. The aim is to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body, and to enhance the potential pool of trustees, the charity continually seeks to identify potential new trustees relevant to the nature of its work.

Business, social care and charity skills are well represented on the management committee. In an effort to maintain a broad mix, members of the management committee are requested to provide an outline of their skills and, in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the management committee.

Organisational structure

Members support the aims of the organisation and are invited to the Annual General Meeting. Members elect the trustees or members of the management committee and these individuals are also company directors. The members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

Voluntary Action Swindon has a management committee of 7 members who meet on a regular basis and are responsible for the strategic direction and policy of the charity. At present the board of 7 members are from a variety of professional backgrounds relevant to the work of the charity. The Interim Chief Operating Officer also sits on the committee but has no voting rights.

Induction and training of new trustees

Most potential trustees are already familiar with the practical work of the charity, having been encouraged to join the Trustee Network, which offers advice, information, support and training opportunities.

An induction pack has also been prepared, drawing information from the various Charity Commission publications. This is distributed to all new trustees along with the Memorandum and Articles, and the latest financial statements. Training is made available to trustees throughout the year and they are encouraged to attend external events.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1604168 (England and Wales)

Registered Charity number

287732

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

1 John Street
Swindon
Wiltshire
SN1 1RT

Trustees

A Amos
R Barrett
D Bell
S Henderson
R Thiagarajah
T Ward
J Markey

Auditors

Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

Advisers

Bankers
Lloyds TSB Bank PLC
5 High Street
Swindon
Wiltshire

VOLUNTARY ACTION SWINDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Voluntary Action Swindon for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Reeves & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7 September 2017 and signed on its behalf by:

On Behalf of the Trustees

T Ward (Chair)

Date

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VOLUNTARY ACTION SWINDON

We have audited the financial statements of Voluntary Action Swindon for the year ended 31 March 2017 on pages ten to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Qualified opinion on financial statements arising from a departure from financial reporting standards

Included in Tangible Fixed Assets is an amount of £90000 in respect of freehold buildings.

The trustees have not adopted the provisions of FRS 15 in respect of the depreciation of these buildings which have been held by the charity for over 35 years.

In our opinion, except for the effects of the matter described above, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VOLUNTARY ACTION SWINDON

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Christopher Vaughan (Senior Statutory Auditor)
for and on behalf of Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

7 September 2017

VOLUNTARY ACTION SWINDON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

		Unrestricted funds	Restricted funds	31.3.17 Total funds	31.3.16 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		82,139	106,751	188,890	241,403
Other trading activities	2	5,941	-	5,941	7,020
Investment income	3	29,417	36,828	66,245	82,450
Other income		<u>5,447</u>	<u>-</u>	<u>5,447</u>	<u>5,071</u>
Total		122,944	143,579	266,523	335,944
 EXPENDITURE ON					
Charitable activities					
Funding Advice and Research		126,084	114,104	240,188	341,648
Community print and publications		4,113	-	4,113	4,478
Training and Conference		1,248	-	1,248	921
Other		<u>3,197</u>	<u>-</u>	<u>3,197</u>	<u>2,793</u>
Total		134,642	114,104	248,746	349,840
 NET INCOME/(EXPENDITURE)					
		(11,698)	29,475	17,777	(13,896)
Transfers between funds	12	<u>10,380</u>	<u>(10,380)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,318)	19,095	17,777	(13,896)
 RECONCILIATION OF FUNDS					
Total funds brought forward		266,120	(739)	265,381	279,277
TOTAL FUNDS CARRIED FORWARD		<u>264,802</u>	<u>18,356</u>	<u>283,158</u>	<u>265,381</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

VOLUNTARY ACTION SWINDON

BALANCE SHEET AT 31 MARCH 2017

		Unrestricted funds	Restricted funds	31.3.17 Total funds	31.3.16 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	90,000	-	90,000	90,000
CURRENT ASSETS					
Stocks	9	500	-	500	500
Debtors	10	5,337	-	5,337	6,448
Cash at bank and in hand		<u>194,818</u>	<u>18,356</u>	<u>213,174</u>	<u>188,431</u>
		200,655	18,356	219,011	195,379
CREDITORS					
Amounts falling due within one year	11	(25,853)	-	(25,853)	(19,998)
		<u>174,802</u>	<u>18,356</u>	<u>193,158</u>	<u>175,381</u>
NET CURRENT ASSETS					
		<u>174,802</u>	<u>18,356</u>	<u>193,158</u>	<u>175,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>264,802</u>	<u>18,356</u>	<u>283,158</u>	<u>265,381</u>
NET ASSETS					
		<u>264,802</u>	<u>18,356</u>	<u>283,158</u>	<u>265,381</u>
FUNDS					
Unrestricted funds	12			264,802	266,120
Restricted funds				<u>18,356</u>	<u>(739)</u>
TOTAL FUNDS					
				<u>283,158</u>	<u>265,381</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 7 September 2017 and were signed on its behalf by:

On Behalf of the Trustees

T Ward (Chair)

Date

VOLUNTARY ACTION SWINDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Community print	3,799	5,105
Training and conference	<u>2,142</u>	<u>1,915</u>
	<u>5,941</u>	<u>7,020</u>

VOLUNTARY ACTION SWINDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

3. INVESTMENT INCOME

	31.3.17	31.3.16
	£	£
Rents received	65,452	80,818
Deposit account interest	<u>793</u>	<u>1,632</u>
	<u>66,245</u>	<u>82,450</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Auditors' remuneration	<u>2,052</u>	<u>1,968</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Administration	1	1
Management	1	1
Support	<u>6</u>	<u>7</u>
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	160,670	80,733	241,403
Other trading activities	7,020	-	7,020
Investment income	28,554	53,896	82,450
Other income	<u>5,071</u>	<u>-</u>	<u>5,071</u>
Total	201,315	134,629	335,944
EXPENDITURE ON			
Charitable activities			
Funding Advice and Research	214,165	127,483	341,648
Carried forward	214,165	127,483	341,648

VOLUNTARY ACTION SWINDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Brought forward	214,165	127,483	341,648
Community print and publications	4,478	-	4,478
Training and Conference	921	-	921
Other	<u>2,793</u>	<u>-</u>	<u>2,793</u>
Total	<u>222,357</u>	<u>127,483</u>	<u>349,840</u>
NET INCOME/(EXPENDITURE)	(21,042)	7,146	(13,896)
Transfers between funds	<u>1,250</u>	<u>(1,250)</u>	<u>-</u>
Net movement in funds	(19,792)	5,896	(13,896)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>285,912</u>	<u>(6,635)</u>	<u>279,277</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>266,120</u></u>	<u><u>(739)</u></u>	<u><u>265,381</u></u>
8. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	113,425	52,556	165,981
Disposals	<u>-</u>	<u>(9,255)</u>	<u>(9,255)</u>
At 31 March 2017	<u>113,425</u>	<u>43,301</u>	<u>156,726</u>
DEPRECIATION			
At 1 April 2016	23,425	52,556	75,981
Eliminated on disposal	<u>-</u>	<u>(9,255)</u>	<u>(9,255)</u>
At 31 March 2017	<u>23,425</u>	<u>43,301</u>	<u>66,726</u>
NET BOOK VALUE			
At 31 March 2017	<u><u>90,000</u></u>	<u><u>-</u></u>	<u><u>90,000</u></u>
At 31 March 2016	<u><u>90,000</u></u>	<u><u>-</u></u>	<u><u>90,000</u></u>

VOLUNTARY ACTION SWINDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

9. STOCKS

	31.3.17	31.3.16
	£	£
Stocks	<u>500</u>	<u>500</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	3,933	6,448
Prepayments	<u>1,404</u>	<u>-</u>
	<u>5,337</u>	<u>6,448</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	3,273	4,831
Social security and other taxes	2,276	2,971
Accruals and deferred income	<u>20,304</u>	<u>12,196</u>
	<u>25,853</u>	<u>19,998</u>

12. MOVEMENT IN FUNDS

	At 1.4.16	Net movement in funds	Transfers between funds	At 31.3.17
	£	£	£	£
Unrestricted funds				
General fund	131,120	(11,698)	10,380	129,802
Property Maintenance Fund	70,000	-	-	70,000
Operational Reserve Fund	55,000	-	-	55,000
Property Fund	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
	266,120	(11,698)	10,380	264,802
Restricted funds				
Hawksworth Revenue Account	523	(5)	(518)	-
Social Care	574	(1,092)	518	-
SBC - Sanford House	(4,622)	30,572	(10,380)	15,570
Sanford House	<u>2,786</u>	<u>-</u>	<u>-</u>	<u>2,786</u>
	(739)	29,475	(10,380)	18,356
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>265,381</u>	<u>17,777</u>	<u>-</u>	<u>283,158</u>

VOLUNTARY ACTION SWINDON

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,944	(134,642)	(11,698)
Restricted funds			
SBC - Sanford House	143,579	(113,007)	30,572
Hawksworth Revenue Account	-	(5)	(5)
Social Care	-	(1,092)	(1,092)
	<u>143,579</u>	<u>(114,104)</u>	<u>29,475</u>
TOTAL FUNDS	<u>266,523</u>	<u>(248,746)</u>	<u>17,777</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

14. RESTRICTED FUNDS

The charity's restricted funds have the following purposes:

- (i) Hawksworth Revenue Account, Social Care
Funds primarily concerned with providing relief from poverty in the local community.
Due to the committee no longer operating, it was decided to close the accounts and return to the last funder.
- (ii) Sanford House
Funds applied to expenditure on project development costs, internal and external costs.

15. DESIGNATED FUNDS

The charity's designated funds have the following purposes:

- (i) Property Maintenance Fund
Fund to provide for any emergency and major repairs and refurbishments as and when required.
- (ii) Operational Reserve Fund
Funds set aside equivalent to four months of core operating costs of the organisation in accordance with the reserves policy mentioned in the Trustees Report.
- (iii) Property Fund
Funds set aside to cover costs to identify new premises and pay for surveyors and architects fees.

16. DEPRECIATION

Expenditure on tangible fixed assets amounting to less than £1000 per item is not capitalised.

Depreciation has not been provided on freehold buildings as stated in note 1. This represents a departure from the provisions of FRS15.

VOLUNTARY ACTION SWINDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	31.3.17 £	31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	20,040	-
Grants	<u>168,851</u>	<u>241,403</u>
	188,890	241,403
Other trading activities		
Community print	3,799	5,105
Training and conference	<u>2,142</u>	<u>1,915</u>
	5,941	7,020
Investment income		
Rents received	65,452	80,818
Deposit account interest	<u>793</u>	<u>1,632</u>
	66,245	82,450
Other income		
Other Income	<u>5,447</u>	<u>5,071</u>
Total incoming resources	266,523	335,944
EXPENDITURE		
Charitable activities		
Wages	135,558	169,180
Social security	8,263	11,214
Pensions	3,853	4,515
Community print	4,113	4,478
Project costs	1,075	36,527
Training and conference	<u>1,248</u>	<u>921</u>
	154,110	226,835
Support costs		
Management		
Premises costs	64,668	67,716
Insurance	2,448	1,488
Communications	6,117	12,428
General office	8,968	11,559
Sundries	<u>9,138</u>	<u>5,530</u>
	91,339	98,721
Finance		
Bank charges	100	4

VOLUNTARY ACTION SWINDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	31.3.17	31.3.16
	£	£
Governance costs		
Auditors' remuneration	2,052	1,968
Accountancy and legal fees	374	21,489
Trustee meetings and AGM	<u>771</u>	<u>823</u>
	<u>3,197</u>	<u>24,280</u>
Total resources expended	248,746	349,840
	_____	_____
Net income/(expenditure)	<u><u>17,777</u></u>	<u><u>(13,896)</u></u>